

INDEPENDENT ACCOUNTANT'S REPORT

To the Management of
Inflo Group Limited
Houghton-le-Spring, United Kingdom

We have examined management of Inflo Group Limited's assertion that the quality control materials (QCM), Inflo Workpapers – US Audit is a reliable practice aid as of June 30, 2022, based on the criteria included in attachment I. Inflo Group Limited's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion of the reliability of Inflo Workpapers – US Audit as of June 30, 2022. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

There are inherent limitations in the examination of QCM. The accountant looks at a sample of the QCM; consequently, instances where the QCM should not be relied upon may exist but not be identified by the accountant. Projection of any evaluation of the QCM to future periods is subject to the risk that the QCM may become inadequate because of changes in conditions.

Users of Inflo Workpapers – US Audit and this report should carefully consider the criteria on which management bases its assertion and should understand the intended uses and limitations of the materials as reflected in the user instructions and related information, as well as the level of explanatory guidance provided. Users of the Inflo Workpapers – US Audit are responsible for evaluating their suitability and implementing and augmenting Inflo Workpapers – US Audit as appropriate. Therefore, the reliability of Inflo Workpapers – US Audit is also dependent on the performance of these actions and could vary from user to user.

In our opinion, management's assertion that Inflo Workpapers – US Audit is a reliable practice aid, as of June 30, 2022, based on the criteria in attachment I, is fairly stated in all material respects.

Our report is intended solely for the information of the management of the Inflo Group Limited, users and potential users of Inflo Workpapers – US Audit, and the users' peer reviewers. Specified parties need to have a sufficient understanding of the generally accepted auditing standards, generally accepted accounting standards, and other applicable guidance to consider it. Our report is not intended, and should not be, used by anyone other than these specified parties.

RW Group, LLC

Kennett Square, PA
October 17, 2022

ATTACHMENT I CRITERIA

DESCRIPTION

R1.1 The Quality Control Materials (QCM) contain a description of the QCM, and the description accurately reflects the QCM. Specifically, the QCM discusses clearly and in sufficient detail the following:

1. intended uses and intended users
2. intended user's clients, for example, based on size, industry, or engagement complexity; levels of experience or knowledge; and so on) the QCM will be used for
3. content
4. practice area and/or industry(s) covered
5. professional standards and other source of guidance, including regulatory requirements ("professional standards")
6. professional standards that are not encompassed that a typical user might expect
7. the documentation requirements in professional standards, and whether completion of the QCM will assist users with fulfilling those requirements
8. the responsibilities of the user when using the QCM

R1.2 The QCM contain the elements in the description of the QCM provided to users (they are what they say).

ACCURATE

R2.1 The QCM accurately reflects guidance from professional standards the QCM purport to encompass.

COMPLETE

R3.1 The QCM include the necessary components that are integral to the professional standards that the QCM purport to encompass.

R3.2 The QCM include relevant guidance, which could range from specific cross references to professional standards or directly quoting the professional standards, to explanations of the professional standards or integrating the verbiage of the professional standards.

OBJECTIVE

R4.1 The QCM are objective in that they are unbiased. While the QCM could include interpretations, assumptions or judgments, the provider has disclosed and supported the rationale for them, and they are based on consultation, best practices, and/or a skill, knowledge, or experience with the matter.

R4.2 The QCM also provides users with an opportunity to include documentation to support any of their own interpretations, assumptions, or judgements.

ATTACHMENT I CRITERIA

CURRENT

- R5.1 The QCM are up-to date and encompass current and relevant professional standards, as described in the QCM.
- R5.2 The QCM include a summary description of updates made since the prior version(s).

SUPPORTIVE

- R6.1 The QCM assists users with performing and reporting on engagements that are in conformity with the professional standards the QCM purports to encompass.
- R6.2 The QCM provides users with the ability to document their work to support their adherence to with professional standards.

CLEAR

- R7.1 The QCM are understandable to the intended users of the QCM, as described in the QCM.
- R7.2 Methodology, logic and defaults are available to users in order to promote understandability and reduce the risk of unintended reliance.

DEPENDABLE

- R8.1 The QCM are dependable in that they operate as intended and described.
- R8.2 The QCM functionality is fit for its intended use as described in its description.
- R8.3 The documentation produced by the QCM reflects data input into the QCM.
- R8.4 The QCM will consistently deliver the same consistent results, using the same input, factors, and judgements, each time used.